

Accounting/Personal Finance

Grade level: Ages 12 and up

Time: 12:35 - 1:05 p.m.

Teacher: Racina Stollings

Number of students: minimum 2 maximum 10

Description:

This class will give students an understanding of basic accounting and personal finance. Students will learn what balance sheets and income statements are, and will do basic double entry accounting. We will create a company of our own and all students will be put on the payroll of this company.

They will be responsible for creating a monthly budget using their "income" from the company. They will then be responsible for writing checks for their monthly expenses and then balancing their checkbooks when the bank statements are received.